

RESOLUTION NO. 2024-38

A RESOLUTION DETERMINING THE FISCAL YEAR 2024-25
TAX PROCEEDS APPROPRIATION LIMITATION FOR THE
CARMEL AREA WASTEWATER DISTRICT

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WHEREAS, Article XIII-B of the California Constitution provides that there shall be specified appropriations limits for each entity of local government, with permitted annual adjustments of same; and

WHEREAS, pursuant to Government Code §37200 the appropriations limit and the total appropriations subject to limitation must be published in the annual budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Carmel Area Wastewater District (District) that, on the basis of appropriation limit calculations, which are on file and available in the office of the Secretary of the District, and which include the selected annual adjustment factors of a) the state per capita personal income change and b) the Monterey County population change, the District hereby determines the maximum limit applicable to the appropriation of tax proceeds, other than for debt service, by the District for the fiscal year 2024-25, to be the sum of \$2,895,456.


PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Carmel Area Wastewater District duly held on June 27, 2024, by the following vote:

AYES: BOARD MEMBERS: PRO TEM SIEGFRIED, DIRECTORS: COLE,
RACHEL, AND URQUHART

NOES: BOARD MEMBERS:

ABSENT: BOARD MEMBERS: PRESIDENT WHITE

ABSTAIN: BOARD MEMBERS:



Bob Siegfried, President Pro Tem of the Board

ATTEST:



Domine Barringer, Board Clerk

**CARMEL AREA WASTEWATER DISTRICT
SCHEDULE OF NET PROCEEDS OF PROPERTY TAXES
UNDER/(OVER) APPROPRIATIONS LIMIT**

	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	Estimated 2023-24	Estimated 2024-25
PROPERTY TAXES RECEIVED	1,736,624	1,823,473	1,941,135	2,050,675	2,140,553	2,296,166	2,433,667	2,635,210	2,718,655	2,773,028
LESS: EXPENDITURES NOT SUBJECT TO APPROPRIATIONS LIMIT:										
1. QUALIFIED CAPITAL OUTLAY	(5,104,508)	(4,295,754)	(2,903,748)	(1,476,444)	(2,547,543)	(568,672)	(4,236,061)	(3,083,797)	(1,912,135)	(6,533,675)
(1) NET PROCEEDS SUBJECT TO LIMIT	(3,367,884)	(2,472,281)	(962,613)	574,231	(406,990)	1,727,494	(1,802,394)	(448,587)	806,520	(3,760,647)
LESS: OPERATING EXPENDITURES UNEXPENDED PROCEEDS OF TAXES BEFORE INTEREST ALLOCATION.....	3,367,884	2,472,281	962,613	(574,231)	406,990	(1,727,494)	1,802,394	448,587	(806,520)	3,760,647
	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
INTEREST ALLOCATION (NOTE 2)	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
UNEXPENDED PROCEEDS OF TAXES..	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-	-0-
(2) APPROPRIATIONS LIMIT (below)	1,927,858	2,036,260	2,132,512	2,214,312	2,311,061	2,403,256	2,530,291	2,673,977	2,779,017	\$2,895,456
NET PROCEEDS OF TAXES UNDER (OVER) APPROPRIATIONS LIMIT										
LINE (1) ABOVE MINUS LINE (2) ABOVE..	5,295,742	4,508,541	3,095,125	1,640,081	2,718,051	675,762	4,332,685	3,122,564	1,972,497	6,656,103

A plus figure on the above line indicates that the District is in compliance.

THE DISTRICT HAS FAILED TO COMPLY WITH THE APPROPRIATIONS LIMIT IN ONLY ONE YEAR - 1991/92. THE LAW STATES THAT ANY EXCESS OF TAXES RECEIVED DURING ONE YEAR MAY BE OFFSET BY THE OPPOSITE SITUATION THE FOLLOWING YEAR. DIEHL, EVANS & CO., CONSULTANTS VERIFIED ALL COMPLIANCE FIGURES FOR THE YEARS PRIOR TO 1991/92. THE SAME FORMULA USED BY DIEHL, EVANS IN THEIR COMPUTATIONS FOR YEARS PRIOR TO 1991/92 IS USED ABOVE. BASICALLY, PROPERTY TAXES NOT EXPENDED (REDUCED BY QUALIFIED CAPITAL OUTLAY AND OPERATING EXPENSES) IN EXCESS OF THE LIMIT MUST BE RETURNED TO THE STATE UNLESS OFFSET BY AN EQUAL AMOUNT IN THE FOLLOWING YEAR.

NOTE 1: QUALIFIED CAPITAL OUTLAY:

Beginning in fiscal year 1990-91, the District may offset proceeds of taxes by expenditures for "qualified capital outlay", which is defined as expenditure for assets with a useful life of 10 years or more and a value of \$100,000. The District's sewer replacement projects and Secondary Improvement projects are shown here.

NOTE 2: INTEREST ALLOCATION:

For purposes of this schedule, it has been assumed that the District expends proceeds of taxes upon receipt, for operating expenditures, before expending non-proceeds of taxes. Accordingly no interest income has been allocated to proceeds of taxes.

**CARMEL AREA WASTEWATER DISTRICT
SCHEDULE OF NET PROCEEDS OF PROPERTY TAXES
UNDER/(OVER) APPROPRIATIONS LIMIT**

Schedule A

**CARMEL AREA WASTEWATER DISTRICT
APPROPRIATIONS LIMIT CALCULATIONS**

Inflation Factor	California Per Capita Income	County of Monterey Population Factor	Combined Factor	Cumulative Factor	Approp. Limit
					\$255,766
1.1017	-	1.0140	1.1171	1.1171	\$285,716
-	1.1211	1.0158	1.1388	1.2722	\$325,373
-	1.0912	1.0169	1.1096	1.4116	\$361,033
1.0679	-	1.0043	1.0725	1.5139	\$387,172
-	1.0235	1.0195	1.0434	1.5796	\$404,029
1.0474	-	1.0159	1.0641	1.6808	\$429,927
1.0374	-	1.0230	1.0613	1.7838	\$456,282
1.0230	-	1.0346	1.0584	1.8879	\$482,929
1.0304	-	1.0151	1.0460	1.9747	\$505,144
1.0393	-	1.0213	1.0614	2.0960	\$536,210
1.0498	-	1.0088	1.0590	2.2198	\$567,846
-	1.0421	1.0162	1.0590	2.3507	\$601,349
-	1.0414	1.0265	1.0690	2.5129	\$642,842
-	0.9936	1.0229	1.0464	2.5541	\$653,252
-	1.0272	1.0253	1.0532	2.6899	\$687,997
-	1.0071	1.0369	1.0443	2.8091	\$718,472
-	1.0472	1.0197	1.0678	2.9996	\$767,206
-	1.0467	1.0096	1.0567	3.1699	\$810,744
-	1.0467	1.0174	1.0649	3.3756	\$863,371
-	1.0415	1.0470	1.0905	3.6810	\$941,464
-	1.0453	1.0293	1.0759	3.9604	\$1,012,946
-	1.0491	1.0305	1.0811	4.2816	\$1,095,094
-	1.0782	1.0173	1.0969	4.6963	\$1,201,157
-	0.9873	1.0135	1.0006	4.6993	\$1,201,912
-	1.0231	1.0111	1.0345	4.8612	\$1,243,325
-	1.0328	1.0156	1.0489	5.0990	\$1,304,139
-	1.0526	1.0013	1.0540	5.3741	\$1,374,521
-	1.0396	1.0038	1.0436	5.6083	\$1,434,425
-	1.0442	1.0067	1.0512	5.8955	\$1,507,862
-	1.0429	1.0156	1.0592	6.2443	\$1,597,081
-	1.0062	1.0145	1.0208	6.3741	\$1,630,284
-	0.9746	1.0137	0.9880	6.2973	\$1,610,642
-	1.0251	1.0063	1.0316	6.4961	\$1,661,471
-	1.0377	1.0091	1.0471	6.8023	\$1,739,798
-	1.0512	1.0081	1.0597	7.2085	\$1,843,690
-	0.9977	1.0095	1.0072	7.2602	\$1,856,924
-	1.0382	1.0000	1.0382	7.5376	\$1,927,858
-	1.0537	1.0024	1.0562	7.9614	\$2,036,260
-	1.0369	1.0100	1.0473	8.3377	\$2,132,512
-	1.0367	1.0016	1.0384	8.6576	\$2,214,312
-	1.0385	1.0005	1.0437	9.0358	\$2,311,061
-	1.0373	1.0025	1.0399	9.3963	\$2,403,256
-	1.0573	0.9958	1.0529	9.8930	\$2,530,291
-	1.0755	0.9826	1.0568	10.4548	\$2,673,977
-	1.0444	0.9951	1.0393	10.8655	\$2,779,017
-	1.0362	1.0055	1.0419	11.3207	\$2,895,456