

RESOLUTION NO. 2024-37

A RESOLUTION APPROVING A CONTRIBUTION OF \$1,000,000 TO THE "DEFEND OR  
MANAGED RETREAT RESTRICTED RESERVE" AS PART OF THE  
BUDGET PROCESS FOR FY 2024-25

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WHEREAS, the Board of Directors authorized the creation of a "Defend or Managed Retreat Restricted Reserve" in 2017 with resolution 2017-09 to enable the Carmel Area Wastewater District (District) to address the potential impacts surrounding sea level rise throughout the District's infrastructure; and.

WHEREAS, the Board of Directors agreed that any continued annual contributions be determined as part of the annual budget process with a recommendation by the Budget Committee; and

WHEREAS, the Budget Committee, as part of their process, determined that the fiscal year 2024-25 contribution should be \$1,000,000 and made this recommendation to the full board.

NOW, THEREFORE, BE IT RESOLVED by the Board of Directors of the Carmel Area Wastewater District that it does hereby elect to contribute \$1,000,000 to the Defend or Managed Retreat Restricted Reserve as part of the Budget process for Fiscal Year 2024-25.

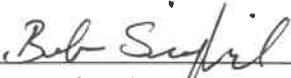
PASSED AND ADOPTED at a regular meeting of the Board of Directors of the Carmel Area Wastewater District duly held on June 27, 2024, by the following vote:

AYES: BOARD MEMBERS: PRO TEM SIEGFRIED, DIRECTORS: COLE, RACHEL, AND URQUHART

NOES: BOARD MEMBERS:

ABSENT: BOARD MEMBERS: PRESIDENT WHITE

ABSTAIN: BOARD MEMBERS:

  
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Bob Siegfried, President Pro Tem of the Board

ATTEST:

  
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Domine Barringer, Board Clerk